



Norton Village Institute

Report and Accounts

Charity Registration No: 1010712

For the year ended 31 July 2022

ANNUAL GENERAL MEETING

Wednesday 9th November 2022

Legal and Administrative Information

Trustees	Tony Thorp Martin Peter Greenfield Robert Douglas Vero
Chairperson	Nicola Brown
Vice Chair	Alan Davies
Bookings	Debbie Moore
Treasurer	Michael Collins
Minutes Secretary	Fran Turner
Other Committee Members	Tony Thorp Martin Greenfield Robert Vero Ann Vero Richard Mills Ann Moore Steve Turner Kevin Moore Margaret Greenwood Debbie Moore Karine Bartle Matthew Humphreys Kim Passey Debbie McCourt Natalie Curran
Charity Number	1010712
Principal Address	Orton Lane Norton Juxta Twycross Atherstone Warwickshire CV9 3PU
Bankers	Barclays Bank plc Atherstone Warwickshire

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Statement of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view the trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with applicable law.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Norton Village Institute is governed by a Trust Deed dated 25 March 1992. This document states that the Committee shall consist of four elected members and twenty representatives, all members of the Committee shall retire from office at the end of the Annual General Meeting next after which they came into office but may be re-elected or re-appointed.

The Committee shall hold at least two Ordinary Meetings in a year plus the Annual General Meeting.

Chairperson's Report

2022 saw village life return to normal post the global COVID-19 pandemic of the previous years.

Our Committee raises funds for the maintenance of our Village Hall as well as contributing to our local church and Air Ambulance service. It is our aim to make a significant contribution to community life by maintaining the hall in a reasonable state of repair and by providing a good range of events. Without this level of effort and dedication from the Committee we would not be able to sustain this community hub.

The village celebrated the Platinum Jubilee of Queen Elizabeth II in June by holding a street party. The event also saw the launch of the new village tapestry work which was organised by Mrs Margaret Greenwood and now has pride of place above the main hall doors.

Our main fund raising event this year was the return of our Summer Fete in July which, despite the poor weather, made an awesome £1,650. A massive thank you to Mrs Debbie Moore for organising this and all the Members of the Committee and villagers who helped make this event a resounding success. A big thank you is also extended to Mr and Mrs Nick and Debbie Allen for running the dog show again and to the exhibitors and sponsors, particularly Taylor's butchers, Henton's trailers, Twycross Zoo, Gopsall ice cream, Greenfield's lamb and the Shackerstone show.

Mr and Mrs Richard and Melanie Mills kindly organised two events during Autumn as an opportunity for newcomers to the village to meet existing residents and to get involved in village life. Both events were very well received by all those who were able to attend.

The Christmas logs, chickens and biscuits which are a Christmas tradition for our older residents, with thanks as always to Mrs Glynis Benn, Mr Alan and Miss Heather Parsons, Mr Headley Benn, Mr Martin Greenfield, and Mr Rob Vero and Mr Chris Vero for organising and distributing everything.

My sincere thanks go to each and every member of the Management Committee, particularly to Mr Mick Collins, Hon. Treasurer; Mr Alan Davies, Vice Chair, Mrs Debbie Moore, Booking Secretary; Mrs Kim Passey, 100 Club Secretary; Mr Steve Turner; Mr and Mrs Richard and Melanie Mills, Mrs Margaret Greenwood, Miss Beth Davies, Mr Matthew Humphreys, Mrs Natalie Curran, Mr and Mrs Kevin and Ann Moore and Mrs Fran Turner, Minutes Secretary, all of whom give so generously and without recompense of both their time and expertise.

Nikki Brown

Cock Lane, Norton-Juxta-Twycross

Date: 30 October 2022

Email: hollens.brown@btinternet.com

Tel: 01827 880995

Statement of Financial Activities

For the year ended 31 July

		2021/2022	2020/2021
	Notes	£	£
Incoming resources from generated funds			
Grants and Donations	5	95.00	13,907.00
Functions and Events	2	2,482.92	0.00
100 Club	3	1,413.00	1,318.00
Hall Hire		1,650.00	0.00
Total incoming resources		5,640.92	15,225.00
Resources expended			
Functions and Events	2	2,176.45	595.94
100 Club	3	420.00	360.00
Hall costs	4	5,358.74	4,521.25
Depreciation	6	391.41	327.58
		8,346.60	5,804.77
Net incoming/(outgoing) resources		-2,705.68	9,420.24

Balance Sheet

As at 31 July

		2021/2022	2020/2021
	Notes	£	£
Assets			
Hall Construction	6	70,056.46	70,056.46
Fixture and Fittings (5% depreciation)	6	22,973.50	7,828.13
Bank Account	7	21,779.89	39,478.82
Petty Cash	7	68.05	220.17
Total Assets		114,877.90	117,583.58
Liabilities			
DLRAA surplus	5	0.00	0.00
Victory Fund surplus	5	0.00	0.00
Total Liabilities		0.00	0.00
Net Assets		114,877.90	117,583.58
Ownership of Assets			
Norton Juxta Twycross Village Institute	8	114,877.90	117,583.58
		114,877.90	117,583.58

The accounts were approved by the Committee on behalf of the Trustees on

Date: 09/11/22

Nicola Brown

Chairperson

Michael Collins

Treasurer

Notes to the Accounts

1. Accounting policies

1.1. Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993

1.2. Incoming resources

All income is accounted for on receipt

1.3. Resources expended

Liabilities are recognised at the earliest point that it is identified that there is an obligation to make a transfer to a third party

1.4. Value Added Tax (VAT)

The charity is not required to register for VAT. All income and expenses include VAT where applicable

2. Functions and Events

The following shows the net income/expenditure for each event

	2021/2022	2020/2021
	£	£
Village Fete	1,649.39	0.00
Quiz Night	-408.60	0.00
Bonfire Night	89.93	0.00
Private Bars	121.00	0.00
Shopping Event/Christmas Fayre	0.00	0.00
Christmas Logs and Chickens	-551.00	-391.10
Children's Easter, Halloween & Christmas Parties	-422.65	-116.40
Other Village Functions	-171.60	-88.44
Total	306.47	-595.94

3. 100 Club

	2021/20221	2020/2021
	£	£
Monies collected in year	1,413.00	1,318.00
Monies paid in year	-420.00	-360.00
Total	993.00	958.00

4. Hall Costs

	2021/2022	2020/2021
Boiler & Heating Maintenance	126.00	1,029.60
Electricity	339.14	279.55
Heating Oil	0.00	289.79
Hall Cleaning	432.93	424.00
Hall Decoration / Investment	0.00	0.00
Hall Maintenance	1,973.30	574.34
Insurance	1,107.54	919.54
Kitchen Maintenance	180.92	0.00
Licence Costs	90.00	90.00
Office Costs	45.47	8.20
Refuse Collection	302.26	428.52
Water Rates	397.20	401.76
Web Site costs	300.00	0.00
Other Expenses	63.98	75.95
Total	5,358.74	4,521.25

5. Grants and Donations

	2021/2022	2020/2021
	£	£
Donations received	95.00	5,000.00
Grants obtained	0.00	8,907.00
Total	95.00	13,907.00

During the year no fundraising activities were carried out

	2021/2022	2020/2021
	£	£
Balance B/F at 1 August	0.00	130.50
Monies collected in the year	0.00	19.50
Donations made	0.00	-150.00
Balance C/F at 31 July	0.00	0.00

6. Fixed Assets

	2021/2022	2020/2021
	£	£
Hall Construction		<u>70,056.46</u>
Fixtures and Fittings		
Balance B/F at 1 August	7,828.13	
Plus Additions	15,536.78	
Less Depreciation charge 5%	-391.41	
Balance C/F at 31 July		22,973.50
Balance at 31 July		<u>93,029.96</u>

7. Bank Accounts

	2021/2022	2020/2021
	£	£
Barclays Bank - current account	21,779.89	39,478.82
Petty Cash	68.05	220.17
Balance at 31 July	21,847.94	39,698.99

8. Norton Juxta Twycross Village Institute Fund

	£
Fund B/F at 1 August	117,583.58
Excess Income over Expenditure	-2,705.68
Fund at 31 July	114,877.90